Almost Home, Inc.

Financial Statements

and Supplemental Information

For the Year Ended June 30, 2025

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ALEXANDER & WILLIAMS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Almost Home, Inc.
Brighton, Colorado

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Almost Home, Inc., which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Almost Home, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Almost Home, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Restatement of Previously Issued Financial Statements

As discussed in Note 7 to the financial statements, the June 30, 2024, financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Almost Home, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Almost Home, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Almost Home, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2026, on our consideration of Almost Home, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Almost Home, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Almost Home, Inc.'s internal control over financial reporting and compliance.

Alexander & Williams, PLLC

Dallas, Texas
June 19, 2026

ALMOST HOME, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Current assets:	
Cash - unrestricted	$ 897
Cash - restricted	4,152
Grants and promises to give	504,536
Total current assets	509,585
Property and equipment:	
Shelter and improvements	480,570
Office furniture and equipment	78,124
Total property and equipment	558,694
Accumulated depreciation	(380,969)
Net property and equipment	177,725
Other assets:	
Beneficial interest in Community First Foundation	644,239
Total other assets	644,239
Total assets	$ 1,331,549

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	$ 158,173
Accrued expenses	73,536
Deferred income	760,041
Lines of credit	400,000
Total current liabilities	1,391,750
Total liabilities	1,391,750
Commitments and contingencies (Note 5)	
Net assets:	
With donor restrictions	4,152
Without donor restrictions	(64,353)
Total net assets	(60,201)
Total liabilities and net assets	$ 1,331,549

The accompanying notes are an integral part of these financial statements

ALMOST HOME, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Contributions	$ 757,351	$ 171,589	$ 928,940
Government grants	5,075,643	-	5,075,643
In-kind contribution	39,453	-	39,453
Change in fair value of beneficial interest	28,048	-	28,048
Interest income	234	-	234
Net assets released from restrictions	219,393	(219,393)	-
Total revenue and support	6,120,122	(47,804)	6,072,318
Costs and expenses:			
Program services:			
Rental assistance	3,279,733	-	3,279,733
Shelter assistance	1,984,224	-	1,984,224
Total program services	5,263,957	-	5,263,957
Supporting services:			
Management and general	1,008,255	-	1,008,255
Fundraising	257,852	-	257,852
Total supporting services	1,266,107	-	1,266,107
Total costs and expenses	6,530,064	-	6,530,064
Change in net assets	(409,942)	(47,804)	(457,746)
Net assets at beginning of year, as previously reported	659,585	51,956	711,541
Prior period adjustment (Note 7)	(313,996)	-	(313,996)
Net assets at beginning of year, as restated	345,589	51,956	397,545
Net assets at end of year	$ (64,353)	$ 4,152	$ (60,201)

The accompanying notes are an integral part of these financial statements

ALMOST HOME, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

Cash flows from operating activities:		
Change in net assets	$	(457,746)
Adjustments to reconcile change in net assets to cash used in operating activities:		
Change in beneficial interest in Community First Foundation		(28,048)
Depreciation		26,153
Changes in operating assets and liabilities:		
Grants and accounts receivable		(211,722)
Accounts payable		57,776
Accrued expenses		73,536
Deferred income		(250,776)
Net cash used in operating activities		(790,827)
Cash flows from investing activities:		
Purchases of property and equipment		(7,331)
Net cash used in investing activities		(7,331)
Cash flows from financing activities:		
Proceeds from lines of credit		1,410,000
Repayment of lines of credit		(1,010,000)
Net cash provided by financing activities		400,000
Net decrease in cash, restricted deposits and equivalents		(398,158)
Beginning of year cash, restricted deposits and equivalents		403,207
End of year cash, restricted deposits and equivalents	$	5,049
Supplemental Cash Flow Disclosures		
Interest paid	$	14,183
Income taxes paid	$	-

The accompanying notes are an integral part of these financial statements

ALMOST HOME, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

Costs and expenses:	Program Services		Supporting Services		
	Rental Assistance	Shelter Assistance	Management and General	Fundraising Events	Total
Client assistance	$ 2,268,302	$ -	$ -	$ -	$ 2,268,302
Salaries	770,498	397,625	582,572	169,134	1,919,829
Shelter supplies	-	1,468,740	-	-	1,468,740
Office expenses	-	2,632	213,762	3,992	220,386
Employee benefits	78,032	36,162	59,000	17,130	190,324
Payroll taxes	68,955	31,955	52,137	15,137	168,184
General and administrative	93,946	9,996	22,476	1,427	127,845
Fund raising expenses	-	-	-	51,032	51,032
Professional fees	-	-	37,828	-	37,828
Insurance	-	-	29,491	-	29,491
Depreciation	-	26,153	-	-	26,153
Utilities	-	9,230	10,244	-	19,474
Repairs and maintenance	-	1,731	745	-	2,476
Total costs and expenses	$ 3,279,733	$ 1,984,224	$ 1,008,255	$ 257,852	$ 6,530,064

The accompanying notes are an integral part of these financial statements

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Almost Home, Inc. (the Organization) is a Colorado non-profit corporation established in March 1993 to provide emergency shelter and housing assistance to low-income individuals and families. Case management services are also provided to clients in order to link them with the appropriate services and to increase their self-sufficiency. The Organization's mission is fulfilled by focusing its efforts in two primary service areas.

Rental Assistance

The Organization provides rental and mortgage assistance to persons in need. These funds help to provide stability for those who find themselves unable to pay for rent. In some cases, the Organization can provide assistance towards a deposit when securing new housing.

Shelter Assistance

The Organization operates the only family emergency shelter in Adams County. The family shelter can accommodate up to seven families at a time.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial Instruments and Credit Risk

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by the Organization to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. To date, no losses have been experienced in any of these accounts. Credit risk associated with accounts receivable and promises to give is limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies, and foundations supportive of the Organization's mission.

Cash and Cash Equivalents

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, are considered to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition. As of June 30, 2025, the Organization had $4,152 cash or cash equivalents which were restricted.

Grants and Promises to Give

The Organization records grants for which it has been awarded and unconditional promises to give that are expected to be collected within one year at net realizable value. Grants and unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. Allowance for credit losses related to grants and promises to give is determined based on historical experience, an assessment of economic conditions incorporating expected future losses and a review of subsequent collections. Promises to give are written off when deemed uncollectable. As of June 30, 2025, the Organization's grants and promises to give were $504,536. At June 30, 2025, the allowance for credit losses was $-0-.

Beneficial Interests in Charitable Trust Held by Community First Foundation

The Organization established an endowment fund that is perpetual in nature (the Fund) under a community foundation (the CF) and named the Organization as beneficiary. The Organization granted variance power to the CF, which allows the CF to modify any condition or restriction on its distributions for any specified charitable purpose or to any specified organization if, in the sole judgment of the CF's Board of Directors, such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community. The fund is held and invested by the CF for the Organization's benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statement of activities.

Property and Equipment

Property and equipment are recorded at cost, or if donated, at fair value on the date of donation. Depreciation is computed using straight-line methods over estimated useful lives for financial reporting purposes. Expenditures for normal maintenance and repairs are expensed as incurred. When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Depreciation expense for the year ended June 30, 2025, was approximately $26,000.

The estimated useful lives of the Organization's remaining depreciable assets are as follows:

Asset Description	Estimated Useful Life
Shelter and improvements	5 – 40 years
Office furniture and equipment	5 – 20 years

Impairment of Long-Lived Assets

The Organization evaluates its long-lived assets for impairment whenever events or changes in circumstances indicate possible impairment. If the carrying amount for the asset is not recoverable, an impairment loss is recorded to adjust the carrying amount of the asset and the adjusted carrying amount becomes the new cost basis. For a depreciable long-lived asset, the new cost basis will be depreciated over the remaining estimated useful life of the asset. There were no impairments recognized during the year ended June 30, 2025.

Revenue and Support

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position. The Organization received cost-reimbursable grants of $760,041 that have not been recognized at June 30, 2025, because qualifying expenditures have not yet been incurred.

In-kind Contributions

Contributed nonfinancial assets include donated professional services, donated equipment, and other in-kind contributions which are recorded at the respective fair values of the goods or services received. The Organization does not sell donated gifts-in-kind. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by GAAP. Contributed goods are recorded at fair value at the date of donation. During the year ended June 30, 2025, the Organization recognized $39,453 in contributed nonfinancial assets related to an office lease received at no cost.

Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, defines fair value, establishes a framework for measuring fair value in accordance with U.S. generally accepted accounting principles, and requires certain disclosures about fair value measurements. In general, fair values of financial instruments are based upon quoted market prices, where available. If such quoted market prices are not available, fair value is based upon internally developed models that primarily use, as inputs, observable market-based parameters. Valuation adjustments may be made to ensure that financial instruments are recorded at fair value. Any such valuation adjustments are applied consistently over time.

Fair Value of Financial Instruments

In accordance with the reporting requirements of ASC Topic 825, *Financial Instruments*, the Organization calculates the fair value of its assets and liabilities which qualify as financial instruments under this standard and includes this additional information in the notes to the financial statements when the fair value is different than the carrying value of those financial instruments. The Organization does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis except for its beneficial interest in the Community First Foundation described above.

Classification of Net Assets

Net assets of the Organization are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

> *Net Assets Without Donor Restrictions* – Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.
>
> *Net Assets With Donor Restrictions* – Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Organization. Certain restrictions may need to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless otherwise specifically required to be included in donor restricted net assets by the donor or by applicable state law.

Income Tax Status

The Organization is organized as a Colorado nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Internal Revenue Code (IRC) Section 501(a) as organizations described in IRC Section 501(c)(3), qualify for the charitable contribution deduction, and have been determined not to be private foundations. The Organization is required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS annually. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes. The Organization determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that the Organization has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred. The Organization's Forms 990, 990-T and other income tax filings required by state, local, or non-U.S. tax authorities are no longer subject to tax examination for years before 2022.

Subsequent Events

The Organization has evaluated subsequent events through June 19, 2026, the date that the financial statements were issued, for events requiring recognition or disclosure in the Organization's financial statements. See Note 8.

Recent Accounting Pronouncements

As of June 30, 2025, and through June 19, 2026, there were several new accounting pronouncements issued by the Financial Accounting Standards Board. Each of these pronouncements, as applicable, has been or will be adopted by the Organization. Management does not believe the adoption of any of these accounting pronouncements has had or will have a material impact on the Organization's financial statements. The Organization will monitor these emerging issues to assess any potential future impact on its financial statements.

2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash - unrestricted	$ 897
Grants and promises to give	504,536
	$ 505,433

The Organization manages its liquidity by developing and adopting annual operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due. In general, the Organization maintains sufficient financial assets on hand to meet 30 days' worth of normal operating expenses.

3. FUNCTIONAL EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the program(s) and supporting services benefited. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied.

The Organization provides emergency shelter and financial support. The cost of providing program services and supporting activities has been summarized on a functional basis in the statement of functional expenses. Expenses directly attributable to a specific functional activity of the Organization are reported as expenses of those functional activities. Allocations of expenses were made on a direct allocation basis.

4. BENEFICIAL INTEREST IN COMMUNITY FIRST FOUNDATION

The Organization has an agreement with Community First Foundation (Community First) to manage an endowment fund. This fund is reported on the statement of financial position as a beneficial interest in Community First. The endowment fund is an endowment, and annual withdrawals are limited to 4% of the current value of the investment. Investments are stated at fair value and consist entirely of equity securities.

5. COMMITMENTS AND CONTINGENCIES

Office lease

The Organization leases administrative office space from the City of Brighton under a signed lease agreement. The lease commenced on October 31, 2022, and may renew annually. The lease requires no monthly payments. During the year ended June 30, 2025, the Organization recognized $39,453 as both an in-kind contribution and a corresponding expense related to this lease, based on the estimated fair value of the leased space.

6. LINES OF CREDIT

On August 16, 2023, the Organization entered into a line of credit with Bank of Colorado maturing on August 16, 2025. The line of credit has an annual interest rate based on the WSJ Prime Rate and at June 30, 2025, such rate was 7.50% and was secured by the Organization's assets. The balance due on this obligation as of June 30, 2025, was $400,000. This line of credit was repaid on the maturity date.

On February 27, 2025, the Organization entered into a line of credit with Bank of Colorado maturing on August 16, 2025. The line of credit has an annual interest rate based on the WSJ Prime Rate and at June 30, 2025, such rate was 7.50% and was secured by the Organization's assets. The balance due on this obligation as of June 30, 2025, was $-0- the full principal amount of $50,000 was repaid as of June 30, 2025.

7. RESTATEMENT OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

Subsequent to the issuance of the June 30, 2024, financial statements, the Organization determined that grant revenue had been recognized before the related conditions and restrictions were satisfied. As a result, deferred income was understated and net assets were overstated by $313,996 at June 30, 2024. The accompanying financial statements have been restated to correct this error.

The effect of the restatement on the Organization's financial position at June 30, 2024, is summarized below:

	As Previously Reported	Adjustment	As Restated
Deferred income	$ 696,821	$ 313,996	$ 1,010,817
Net assets	$ 711,541	$ (313,996)	$ 397,545

The restatement also decreased the previously reported change in net assets for the year ended June 30, 2024, by $313,996. The restatement had no effect on previously reported cash flows.

8. SUBSEQUENT EVENTS

Grant Contract Non-Renewal and Program Discontinuation

Late in 2025, the Organization was notified that its Adams County TANF sub-recipient contract would not be renewed due to federal regulatory restructuring that centralizes disbursements at the county level. For the year ended June 30, 2025, income recognized under this contract was $1,079,200.

As a direct result of this funding loss, shelter operations have been impacted, along with mortgage and rental assistance. While the future financial impact cannot be reasonably estimated at this time, management expects this event to materially decrease future grant revenues and corresponding program expenses.

Line of credit refinance

The Organization refinanced its line of credit with Bank of Colorado during October 2025 and entered into a new line of credit with SouthState Bank, N.A with a borrowing capacity of $400,000. The new line of credit has a variable annual interest rate based on the WSJ Prime Rate with a floor of 6.50% and a ceiling of 18%. The line of credit is secured by substantially all of the Organization's assets.

ALEXANDER & WILLIAMS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Almost Home, Inc.
Brighton, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Almost Home, Inc., which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 19, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Almost Home, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Almost Home, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Almost Home, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies; therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025.01, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Almost Home, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Almost Home, Inc.'s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Almost Home, Inc.'s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Almost Home, Inc.'s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Alexander & Williams, PLLC

Dallas, Texas
June 19, 2026

ALEXANDER & WILLIAMS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Almost Home, Inc.
Brighton, Colorado

Report on Compliance for Each Major Federal Program

Unmodified Opinion on Each Major Federal Program

We have audited Almost Home, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Almost Home, Inc.'s major federal programs for the year ended June 30, 2025. Almost Home, Inc.'s major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs.

In our opinion, Almost Home, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Almost Home, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Almost Home, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Almost Home, Inc.'s federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Almost Home, Inc.'s compliance based on our audit.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Almost Home, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Almost Home, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Almost Home, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Almost Home, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2025.02 and 2025.03 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Almost Home, Inc.'s response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Almost Home, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Alexander & Williams, PLLC

Dallas, Texas
June 19, 2026

SUPPLEMENTAL INFORMATION

ALMOST HOME, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of the Treasury			
COVID-19 — Coronavirus State and Local Fiscal Recovery Funds			
Coronavirus State and Local Fiscal Recovery Funds - Adams County ARPAR NS2G	21.027	ARPAR NS2G	$ 37,426
Coronavirus State and Local Fiscal Recovery Funds - Adams County ARPAR	21.027	ARPAR	960,377
Coronavirus State and Local Fiscal Recovery Funds - Adams County ARPAR SWAP	21.027	ARPAR SWAP	857,449
Coronavirus State and Local Fiscal Recovery Funds - Adams County ARPAR DV	21.027	ARPAR DV	57,223
Coronavirus State and Local Fiscal Recovery Funds - Adams County SWAP Familiar Faces	21.027	SWAP Familiar Faces	31,639
Coronavirus State and Local Fiscal Recovery Funds - Adams County Encampment Resolution	21.027	Encampment Resolution	45,295
Total COVID-19 — Coronavirus State and Local Fiscal Recovery Funds			$ 1,989,409
U.S. Department of Housing and Urban Development			
Community Development Block Grants/Entitlement Grants - Adams County CDBG	14.228	CDBG	$ 45,185
Community Development Block Grants/Entitlement Grants - City of Thornton CDBG	14.228	CDBG	19,684
Emergency Solutions Grant Program - State of Colorado DOLA DOH ESG	14.231	DOLA DOH ESG	174,083
Emergency Solutions Grant Program - State of Colorado DOLA DOH HSP	14.231	DOLA DOH HSP	153,414
Emergency Solutions Grant Program - State of Colorado DOLA DOH NS2G	14.231	DOLA DOH NS2G	388,943
Emergency Solutions Grant Program - State of Colorado DOLA DOH HRP	14.231	DOLA DOH HRP	127,962
Emergency Solutions Grant Program - State of Colorado DOLA DOH HPAP	14.231	DOLA DOH HPAP	19,000
Emergency Solutions Grant Program - Adams County Encampment Resolution	14.231	Encampment Resolution	121,463
Total U.S. Department of Housing and Urban Development			$ 1,049,734
U.S. Department of Health and Human Services			
Temporary Assistance for Needy Families - Adams County TANF	93.558	TANF	$ 1,079,200
Community Services Block Grant - Adams County CSBG	93.569	CSBG	73,173
Total U.S. Department of Health and Human Services			$ 1,152,373
U.S. Department of Homeland Security			
Emergency Food and Shelter National Board Program - Adams County EFSP	97.024	EFSP	$ 38,308
Emergency Food and Shelter National Board Program - Weld County EFSP	97.024	EFSP	8,212
Total U.S. Department of Homeland Security			$ 46,520
Total Expenditure of Federal Awards			$ 4,238,036

ALMOST HOME, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Almost Home, Inc. under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of 2 CFR, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Almost Home, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Almost Home, Inc.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in 2 CFR, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Pass-through entity identifying numbers are presented where available.

NOTE C - SUBRECIPIENTS

Of the federal expenditures presented in the schedule, Almost Home, Inc. has not provided federal awards to subrecipients.

NOTE D - INDIRECT COST RATE

Almost Home, Inc. did not elect to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

ALMOST HOME, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

I. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on whether the financial statements of Almost Home, Inc. were prepared in accordance with accounting principles generally accepted in the United States of America.

2. A material weakness in internal control over financial reporting was identified during the audit of the financial statements, as described in Section II of this Schedule (finding 2025.01). No significant deficiencies are reported

3. No instances of noncompliance material to the financial statements of Almost Home, Inc. were disclosed during the audit.

4. Material weaknesses in internal control over compliance for major federal programs were identified during the audit, as described in Section III of this Schedule (findings 2025.02 and 2025.03). No significant deficiencies in internal control over compliance are reported.

5. The auditors' report on compliance for each major federal award program for Almost Home, Inc. expresses an unmodified opinion.

6. There are two audit findings that are required to be reported in accordance with 2 CFR 200.516(a).

7. The programs tested as major programs were:

    - Emergency Solutions Grants Program, Assistance Listing 14.231
    - Temporary Assistance for Needy Families, Assistance Listing 93.558

8. The threshold for distinguishing Types A and B programs was $750,000.

9. Almost Home, Inc. was not determined to be a low-risk auditee.

II. FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS:

2025.01 Preparation of the Schedule of Expenditures of Federal Awards

Condition:
During the audit, it was noted that the Organization did not have sufficient procedures in place to accurately prepare the Schedule of Expenditures of Federal Awards (SEFA) as required under 2 CFR § 200.510(b). The initial SEFA provided to the auditors contained material errors, including incomplete or incorrect reporting of federal expenditures.

Criteria:
In accordance with 2 CFR § 200.510(b), auditees must prepare a SEFA for the period covered by the auditee's financial statements. The SEFA must be complete and accurate and include all federal awards expended, including federal agency name, assistance listing number (formerly CFDA), and amounts expended.

Cause:
The Organization has not implemented written procedures for SEFA preparation that crosswalk each grant agreement to the correct assistance listing number and federal awarding agency, identify COVID-19-related awards for separate reporting, and provide for independent review of the completed SEFA prior to submission to the auditors.

Effect:
Errors in the SEFA may result in noncompliance with 2 CFR 200.510(b), misclassification of federal expenditures by assistance listing number and federal awarding agency, incorrect determination of the major federal programs subject to audit, and findings upon review of the SEFA or the Data Collection Form by the Federal Audit Clearinghouse, federal awarding agencies, or pass-through entities.

Questioned Costs
None.

Recommendation
We recommend the Organization develop and implement formal procedures for preparing the SEFA, including reconciliation processes and supervisory review. The Organization should also consider periodic internal reviews and utilize available guidance to ensure compliance with 2 CFR § 200.510(b).

Management's Response
See corrective action plan.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARDS

2025.02 Eligibility — Temporary Assistance for Needy Families and Emergency Solutions Grants Program

Federal agency:
U.S. Department of Health and Human Services (TANF); U.S. Department of Housing and Urban Development (ESG).

Assistance Listings:
93.558 and 14.231.

Federal award numbers were not available; pass-through entity identifying numbers:
TANF (Adams County); DOLA DOH ESG, DOLA DOH HSP, DOLA DOH NS2G, DOLA DOH HRP, and DOLA DOH HPAP (State of Colorado); Encampment Resolution (Adams County).

Award year:
July 1, 2024 through June 30, 2025.

Pass-through entities:
Adams County (TANF and ESG); State of Colorado, Department of Local Affairs, Division of Housing (ESG).

Federal expenditures:
$1,079,200 (TANF) and $984,865 (ESG).

Compliance requirement:
Eligibility.

Type of finding:
material weakness in internal control over compliance.

Repeat finding:
Yes - prior-year finding 2024.02.

Condition:
During our audit of the Temporary Assistance for Needy Families (TANF) program (Assistance Listing 93.558) and the Emergency Solutions Grants Program (Assistance Listing 14.231) for the year ended June 30, 2025, it was noted that the Organization did not maintain adequate supporting documentation for determining client eligibility. Specifically, of the 40 selections tested, the Organization was unable to provide documentation supporting income determination for 1 selection, and documentation supporting United States citizenship or qualified alien status was missing for two selections. Our sample was not intended to be, and was not, a statistically valid sample.

Criteria:
In accordance with TANF program requirements and 2 CFR § 200.303 (internal controls), recipients must maintain sufficient records to support eligibility determinations. Adequate supporting documentation is essential to ensure compliance with federal guidelines and to prevent improper payments.

Cause:
The Organization administers the Family Shelter program, which serves individuals who are often unable to provide conventional source documentation supporting income or citizenship status because they are homeless or otherwise without typical identifying records. In those circumstances, the Organization's practice is to obtain a signed statement from the applicant attesting to homelessness, lack of income, or other eligibility criteria in lieu of source documentation. The Organization has a formalized practice through the required client file checklist and written policy requiring case managers to retain either source documentation or a signed self-attestation for each eligibility attribute in the individual client file. The policy was not adhered to by an employee and was not discovered by the quality/compliance control. As a result, for the items tested, neither source documentation nor a signed attestation was retained.

Effect:
The Organization is unable to demonstrate, through documentation retained in the individual client file, that each eligibility determination was supported by either source documentation or a signed self-attestation. The absence of retained eligibility documentation means that the Organization's internal control cannot be relied upon to ensure that benefits are provided only to eligible TANF program participants and hinders the Organization's ability to demonstrate compliance during federal or pass-through entity monitoring reviews, increasing the risk that material noncompliance with the eligibility compliance requirement could occur without timely detection.

Questioned Costs
None. No questioned costs are reported because the condition relates to the retention of eligibility documentation rather than to payments to known ineligible participants. Eligibility determinations were performed at intake and signed self-attestation forms were obtained in accordance with the Organization's practice; however, the completed forms were not retained in the individual client files. The audit did not identify any payments to participants determined to be ineligible.

Recommendation
We recommend the Organization (a) develop and implement a written policy and procedure requiring case managers, at the time of intake, to obtain and retain in the individual client file documentation supporting each TANF eligibility attribute - including income determination and U.S. citizenship or qualified alien status; the policy should expressly permit a signed self-attestation from the client to serve as the supporting documentation when, due to homelessness or other circumstances, conventional source documentation cannot reasonably be obtained; (b) provide periodic training to intake staff on the documentation requirements and acceptable forms of evidence; and (c) implement periodic supervisory review of completed intake files to confirm compliance with the documented retention policy.

Management's Response
See corrective action plan.

2025.03 Expenditure Approval — Temporary Assistance for Needy Families and Emergency Solutions Grants Program

Federal agency:
U.S. Department of Health and Human Services (TANF); U.S. Department of Housing and Urban Development (ESG).

Assistance Listings:
93.558 and 14.231.

Federal award numbers were not available; pass-through entity identifying numbers:
TANF (Adams County); DOLA DOH ESG, DOLA DOH HSP, DOLA DOH NS2G, DOLA DOH HRP, and DOLA DOH HPAP (State of Colorado); Encampment Resolution (Adams County).

Award year:
July 1, 2024 through June 30, 2025.

Pass-through entities:
Adams County (TANF and ESG); State of Colorado, Department of Local Affairs, Division of Housing (ESG).

Federal expenditures:
$1,079,200 (TANF) and $984,865 (ESG).

Compliance requirement:
Allowable costs/cost principles.

Type of finding:
material weakness in internal control over compliance.

Repeat finding:
No.

Condition:
During our audit of the Temporary Assistance for Needy Families (TANF) program (Assistance Listing 93.558) and the Emergency Solutions Grants (ESG) program (Assistance Listing 14.231) for the year ended June 30, 2025, it was noted that the Organization did not consistently follow its established policies and procedures requiring management approval prior to the disbursement of program expenditures. Specifically, 26 of the 80 expenditures tested were processed without evidence of the required management approval in accordance with the Organization's documented policies and procedures. Our sample was not intended to be, and was not, a statistically valid sample.

Criteria:
In accordance with 2 CFR § 200.303, non-federal entities are required to establish and follow internal controls over federal programs that provide reasonable assurance of compliance with federal statutes, regulations, and the terms and conditions of federal awards. The Organization's internal policies require management approval prior to the disbursement of program-related expenditures.

Cause:
The Organization's documented control requires management approval of each disbursement prior to payment; however, approvals are commonly obtained verbally and there is no standard approval form retained with each disbursement package. As a result, while approvals are routinely performed in practice, documented evidence of the approval is not consistently retained in the disbursement file.

Effect:
The Organization is unable to demonstrate through its own records that the required management approval was obtained prior to payment for the affected disbursements. The absence of retained approval evidence in the disbursement file means that the Organization's internal control cannot be relied upon to prevent or detect unallowable, unreasonable, or unauthorized costs being charged to the federal programs, increasing the risk that material noncompliance with the allowable costs/cost principles compliance requirements could occur without timely detection.

Questioned Costs:
None. No questioned costs are reported because the condition relates to the retention of approval evidence rather than to unallowable or unauthorized expenditures. Management approvals were performed at the time of disbursement in accordance with the Organization's practice; however, the approvals were obtained verbally and documented evidence was not retained in the disbursement files. The expenditures tested were otherwise supported and were allowable under the applicable program requirements, and the audit did not identify any unallowable costs charged to the programs.

Recommendation:
We recommend the Organization (a) implement a standard approval form or signature block that is completed, signed, and dated by each required reviewer prior to issuance of payment and retained as part of the disbursement support package for every TANF and ESG disbursement; (b) update its written disbursement procedures to require that the completed approval form be retained in the disbursement file at the time of payment, in lieu of verbal approval; and (c) implement a periodic supervisory review of disbursement files to confirm that the required approval evidence is consistently retained, with results communicated to the Executive Director.

Management's Response:
See corrective action plan.

ALMOST HOME INC.

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June 15, 2026

Corrective Action Plan

Finding 2025.01

Preparation of the Schedule of Expenditures of Federal Awards (SEFA)

Corrective Action:

Almost Home, Inc. agrees with the findings and has implemented corrective measures to strengthen the preparation and review of the Schedule of Expenditures of Federal Awards (SEFA).

Management will develop and maintain written SEFA preparation procedures that include:

1. Identification of all federal awards and pass-through funding sources.
2. A grant crosswalk that links each award agreement to the appropriate federal awarding agency and Assistance Listing (AL) number.
3. Procedures for identifying and separately reporting special funding categories, including COVID-19-related awards, when applicable.
4. Reconciliation of SEFA expenditures to the Organization's general ledger, grant expenditure reports, and audited financial statements.
5. Documentation standards supporting amounts reported on the SEFA.

In addition, the Organization will implement a supervisory review process whereby the completed SEFA is independently reviewed by the Finance Controller and approved by Executive Director and Deputy Director prior to submission to the auditors. The review will verify the completeness and accuracy of federal expenditures, Assistance Listing numbers, federal agency identification, and required disclosures.

Management will also conduct an annual internal review of federal awards and applicable Uniform Guidance requirements to ensure continued compliance with 2 CFR § 200.510(b).

Corrective Action Plan

Finding 2025.02 Eligibility for Temporary Assistance for Needy Families

Corrective Action:

Almost Home, Inc. has formalized this through our required client file checklist and related policy. The policy was in place and was applied improperly. Staff members who failed to apply the policy were given corrective action at the time. Our quality/compliance control processes did not catch this mistake in time, and our management corrective action plan will include improvements on the quality/compliance control to ensure that all necessary documentation is maintained.

EQUAL HOUSING OPPORTUNITY

ALMOST HOME INC.

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Brighton, Colorado 80601

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Also necessary to note is the fact that Almost Home, Inc. will no longer receive TANF funding as of December 31, 2025.

Corrective Action Plan

Finding 2025.03

Expenditure Approval – Temporary Assistance for Needy Families and Emergency Solutions Grants

Corrective Action:

At the time of the audit, we did not have a policy to require managers sign off on credit card payments in the way that they sign off on check payments. We did not require management approval because receipts were required to be submitted with every credit card purchase and reviewed by the finance team monthly. The policy to require management approval for credit card payments has since been adopted, however, **after** the fiscal year under audit.

Sincerely,



Dr. Jessica Fiedler, Executive Director

Almost Home, Inc.

jfiedler@almosthomeonline.org

720-463-8413

EQUAL HOUSING OPPORTUNITY

ALMOST HOME, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2025

Finding 2024.02 – Eligibility -Temporary Assistance for Needy Families and Emergency Solutions Grants Program

Federal agency:
U.S. Department of Health and Human Services (TANF); U.S. Department of Housing and Urban Development (ESG). Assistance Listings: 93.558 and 14.231.

Condition:
The Organization did not maintain adequate supporting documentation in individual client files to support client eligibility determinations.

Status:
Not corrected. The corrective action planned in the prior year was not fully implemented during the year ended June 30, 2025. This finding is repeated in the current year as finding 2025.02. See the corrective action plan for the year ended June 30, 2025 for the planned remediation, including adoption of a written documentation-retention policy, staff training, and supervisory review of intake files.